



ALLIANT
credit union

twenty4ever

www.alliantcreditunion.org

a newsletter for Alliant Credit Union young adult members

September 2007

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college funding

An Alliant Student Loan – *the smart way to get cash for college*

If you're currently in college, it's best to focus on academics and to enjoy the college life – and not have to worry about money.

But, if you need help to cover your financial bases, consider a low-rate Student Loan from Alliant.

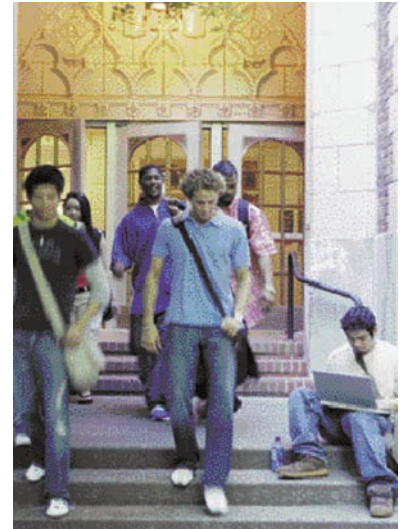
Even if you're taking advantage of scholarships, grants or federal financial aid, you can use a Student Loan from Alliant to take care of the costs for tuition, room and board, books, activity fees and other fees, as well as travel to and from school.

With an Alliant Student Loan, you can:

- borrow up to \$75,000 at an extremely attractive variable rate (as low as Prime + .50% with automatic payment)
- enjoy affordable repayment terms (up to 12 years with monthly payments)
- typically deduct the interest paid on your loan from your taxes
- help build your credit history
- take out the loan as the borrower or co-borrower (with your parents, guardian or spouse)

If you are in college or considering college, take a look at how an Alliant Student Loan is a smart way to help you realize your goals:

- online at www.alliantcreditunion.org
- call 800-328-1935
- stop by an Alliant Service Center.



Loan approval and annual percentage rate (APR) based on creditworthiness and ability to repay, not financial need. The borrower must be a U.S. citizen or legal resident. We may not extend credit to you if you do not meet Alliant criteria. Loan terms up to 12 years. Rates as low as 8.75% APR as of 09/13/2007. Rate includes 0.4% discount for automatic payment. Rate is 0.4% higher without automatic payment. The minimum loan amount is \$500 and the maximum cumulative loan amount (per membership account) is \$75,000. Loan may not be used to consolidate other student loan debt. Loan proceeds may not exceed the total amount needed for expenses associated with attending school. These include, but are not limited to: tuition, books, school fees, room and board, transportation and supplies. Grants, scholarships and other student loans may reduce the amount you may be eligible for, regardless of creditworthiness and ability to repay. The APR adjusts annually, with a 2% per year cap on rate increases and is based on the highest Prime Rate published in The Wall Street Journal 30 days prior to your anniversary date. Borrower must be an Alliant member and must be the spouse, parent, step-parent, grandparent or guardian of a student enrolled in a K-12, undergraduate, or graduate program; or use the funds for his/her own qualifying education expenses. Students enrolled in a K-12 program must attend a school that is part of a private school association such as NAIS, NIPSA etc. The approved school may not be a proprietary school (a school that is considered a for profit institution), community college, or chiropractic school. Proof of enrollment is required. Acceptable proof of enrollment includes, but is not limited to: the tuition bill, printout of a schedule or an enrollment letter. Documents must include the student's name, enrollment period and name of the school. Loan disbursement check will be sent directly to the borrower and will be issued to the borrower and the eligible school for those in K-12 programs. Check will be issued to the borrower and co-signer (if applicable) for those in undergraduate and graduate programs. Repayment term begins within 45 days of the disbursement. Minimum payment amount is \$50 per month, per loan. Rates, terms and conditions are subject to change. Consult your financial advisor about potential tax savings.

TOP 10 MOST POPULAR COLLEGE MAJORS

Note: The popularity of these majors doesn't reflect the current need to fill particular jobs – or best starting salaries. Business majors, however, traditionally do comparatively well at getting jobs fresh out of school.

- | | |
|---|-----------------------|
| 1. Business administration and management | 6. Education |
| 2. Psychology | 7. English |
| 3. Elementary education | 8. Communication |
| 4. Biology | 9. Computer science |
| 5. Nursing | 10. Political science |

Source: Princeton Review

DIVIDEND

October dividend

DECLARED SEPTEMBER 20, 2007

The October 2007 Savings and IRA dividend, declared 9/20/2007, provides a Compounded Annual Percentage Yield of 4.85% APY. Dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$100 or more. Savings dividend is subject to change monthly.

The October 2007 Checking dividend provides a Compounded Annual Percentage Yield of .25% APY. Checking dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$1,000 or more. Checking dividend is subject to change monthly.

certificate dividend

12-month and 24-month Certificates provide a Dividend rate of 5.03% - Compounded Annual Percentage Yield (APY) of 5.15%. Dividend compounds monthly and is paid on the last day of the month and at maturity. Minimum Certificate deposit is \$1,000.

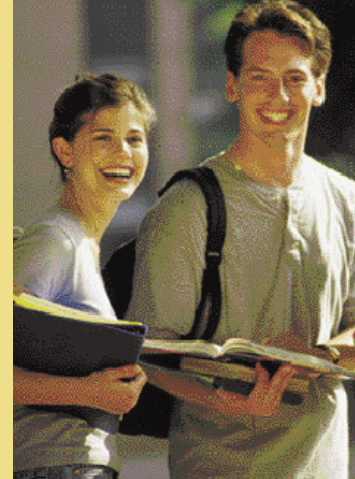
Early withdrawal penalties apply. The Certificate dividend rate may change daily. You may not add any additional money to your Certificate after opening. Contact Alliant for more information about fees, terms, and conditions that may apply. Certificate rates current as of October 1, 2007.

Ranking the colleges and ranking the college lists

Each year, as college students enjoy the proverbial best days of their lives, various organizations go to work to evaluate the colleges. Some of the lists they come up with, such as the costs of tuition, are easy to verify. Other lists depend on a blend of objectivity and subjectivity.

Here's a collection of some of most popular lists, which you may evaluate as

- way helpful
- way off base
- somewhere in between



BEST 10 COLLEGES IN THE COUNTRY

In developing these rankings, *U.S. News & World Report* says it uses "widely accepted indicators of excellence" and a complex statistical model with many variables.

- Princeton (*Princeton, NJ*)
- Harvard (*Cambridge, MA*)
- Yale (*New Haven, CT*)
- Stanford (*Stanford, CA*)
- University of Pennsylvania (*Philadelphia, PA*)
- California Institute of Technology (*Pasadena, CA*)
- Massachusetts Institute of Technology (*Cambridge, MA*)
- Duke (*Durham, NC*)
- Columbia (*NY, NY*)
- University of Chicago (*Chicago, IL*)

Source: *U.S. News & World Report*

THE 10 MOST EXPENSIVE COLLEGES *Based on 2006-2007 tuition*

The average tuition for four-year private colleges rose 5.9% last year to an average price tag of \$22,218. During that time, four-year public college tuitions rose 6.3% to an average \$5,836.

- George Washington (*Washington, DC*) \$37,820
- University of Richmond (*Richmond, VA*) \$36,550
- Sarah Lawrence (*Bronxville, NY*) \$36,088
- Kenyon (*Gambier, OH*) \$36,050
- Vassar (*Poughkeepsie, NY*) \$36,030
- Bucknell (*Lewisburg, PA*) \$36,002
- Bennington (*Bennington, VT*) \$35,250
- Columbia (*NY, NY*) \$35,166
- Wesleyan (*Middletown, CT*) \$35,144
- Trinity College (*Hartford, CT*) \$35,130

Source: *Forbes*

COLLEGES THAT ARE NO. 1 IN SUNDRY CATEGORIES

To generate this list, *Princeton Review* surveyed 115,000 students across the country to find out what they really thought about their respective schools.

- Where students never stop studying: Reed (*Portland, OR*)
- Where professors get the highest marks: Wellesley (*Wellesley, MA*)
- Happiest students: Whitman (*Walla Walla, WA*)
- Best quality of life: Macalester (*Saint Paul, MN*)
- Most beautiful campus: Sweet Briar (*Sweet Briar, VA*)
- Best school for jocks: Clemson (*Clemson, SC*)
- Most diverse student population: Temple (*Philadelphia, PA*)
- Students happiest with financial aid: Princeton (*Princeton, NJ*)
- Students unhappiest with financial aid: New York University (*NY, NY*)

Source: "The Best 366 Colleges," 2008 edition, *Princeton Review*

THE 5 HARDEST PARTYING COLLEGES

- West Virginia (*Morgantown, WV*)
- University of Mississippi (*Oxford, MS*)
- University of Texas – Austin
- University of Florida (*Gainesville, FL*)
- University of Georgia (*Athens, GA*)

Source: "The Best 366 Colleges," 2008 edition, *Princeton Review*



office closings

Alliant will be closed in observance of the following holidays:

Columbus Day
– Monday, October 8

For your convenience, SkyBranch®, SST and ATMs will be available.

Alliant is there when you need us

For Alliant Service Center locations, SkyBranch®, and product and service information, visit our web site
www.alliantcreditunion.org

Self Service Telephone (SST)
773-462-2100, 800-482-5328
24-hour account access

Alliant TeleCenter
800-328-1935
TDD/TTY 773-462-2300

VISA® ATM/Check Card
Lost/Stolen: 800-328-1935
After Hours: 866-861-5411

VISA® Credit Cards
To speak to an Alliant representative: 800-328-1935, x2302
Mon–Fri, 7am–5pm CT
After Hours: 866-444-8529
Lost/Stolen: 866-839-3485

VISA Gift Card
Purchase: 800-328-1935
Support Center: 866-466-2362

Mortgage Hotline
800-365-7003
Mon–Th, 7:30am–7pm CT
Fri, 7:30am–5pm CT

Auto/Home Insurance
888-380-9287
Mon–Fri, 6am–10pm CT
Sat, 6am–8pm CT

BALANCE Financial Fitness
888-456-2227
Mon–Th, 5am–8pm PT
Fri, 5am–5pm PT
Sat, 8am–5pm PT

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