



kidz klub news

March 2011

the newsletter for young members of Alliant Credit Union

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being smart with your money

Learning about money can be fun

Your parents and teachers have probably told you that it's good to budget your money, spend wisely and save for a rainy day. But what would you do if you were an adult? One fun way to find out is to make a game out of it. With these games you can practice making grown-up decisions without having to use real money.



MONOPOLY¹

Monopoly has been around since 1934 (Your grandparents probably played it when they were kids!), but it's still a great game for learning how to count money and make smart decisions. You can play classic Monopoly with paper money or you can try New Monopoly with Electronic Banking.



GAME OF LIFE¹

With the Game of Life you pretend to go through life and make all sorts of decisions – about jobs, college, marriage, children and retirement, for example – that affect the ways you're able to make and spend money.



PAYDAY¹

In this game you learn what it's like to have a job and manage your money. You have to deal with many of the same things that adults do in real life, like saving money, making loans, paying bills and dealing with unexpected expenses.



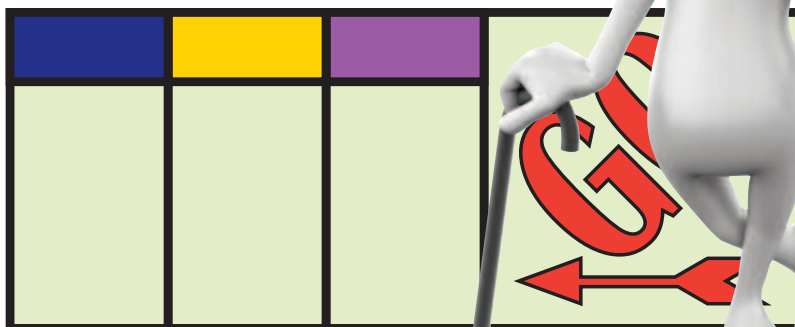
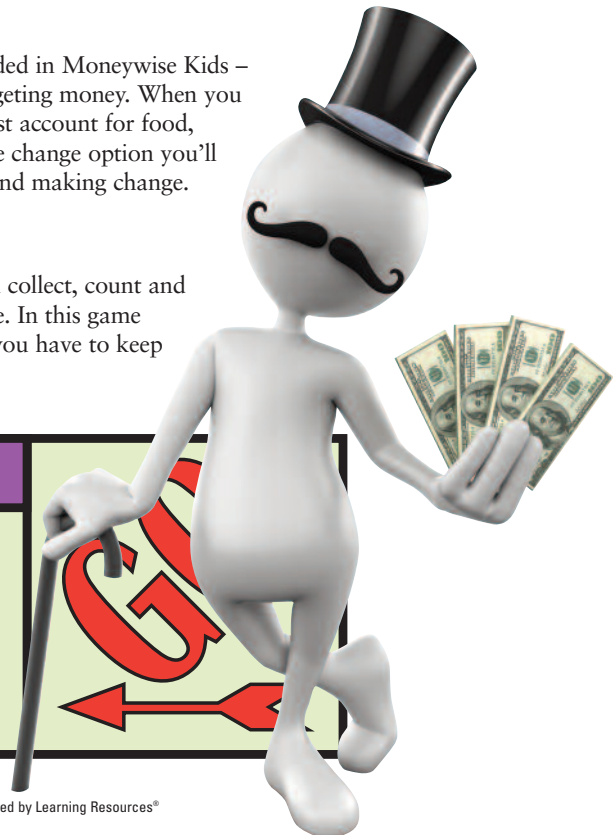
MONEYWISE KIDS²

There are actually two different games included in Moneywise Kids – one for making change and another for budgeting money. When you play the money management option you must account for food, clothing and housing, and when you play the change option you'll quickly learn the basics of counting money and making change.



MONEY BAGS³

Money Bags teaches you money skills as you collect, count and exchange money all the way to the finish line. In this game you're only allowed to use certain coins, so you have to keep finding new ways to count them.



Source: www.about.com

1 © Hasbro, All rights reserved 2 © created by Karen Orr Godfrey 3 produced by Learning Resources®

DIVIDEND

April Savings Dividend

DECLARED MARCH 24, 2011

The **April 2011 Savings and IRA dividend**, declared 03/24/11, provides a Compounded Annual Percentage Yield of

1.15%^{APY}

Dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$100 or more. Savings dividend is subject to change monthly.

April Checking Dividend

DECLARED MARCH 24, 2011

The **April 2011 High Rate Checking dividend**, declared 03/24/11, provides a Compounded Annual Percentage Yield of

1.10%^{APY}

Checking dividends are paid on the last day of each month to accountholders who meet the requirements of the account. Checking dividend is subject to change monthly.



What is inflation?

Inflation means that the prices of goods and services are rising. So if there is inflation and you buy something today, it will probably cost less than it will a year from now. When inflation is rapid, the prices of goods and services can increase faster than people's income, and that means the amount of goods and services you are able to purchase goes down.

The government tries to keep inflation low and stable to help the economy keep growing. When inflation is low and stable, people and businesses can make better spending and investment plans because they do not have to worry about high inflation decreasing the purchasing power of their money.

Here's an example:

Each Saturday afternoon you baby-sit for a neighbor for four hours and earn \$3.50 per hour. That means you earn \$14 every Saturday (4 x \$3.50 = \$14).

Each Sunday afternoon

you go to the movies with your friends. This is what you buy at the movies with your \$14:

- Movie ticket - \$10.00
- Popcorn - \$2.00
- Soft drink - \$2.00

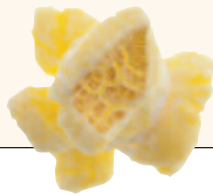
Total - \$14.00

As time goes on however,

the price of movie tickets and refreshments rises. Eventually, this is how much those same items may cost:

- Movie ticket - \$11.50
- Popcorn - \$2.50
- Soft drink - \$2.50

Total - \$16.50



This is an example of inflation. The items you buy at the movies cost more than they used to. The purchasing power of your \$14 – the number of things you can buy for \$14 – has gone down. It looks like you'll have to choose between buying popcorn or a soft drink, because now you can't afford to buy both.

So what's the bottom line? It might be time to ask your neighbor for a raise!

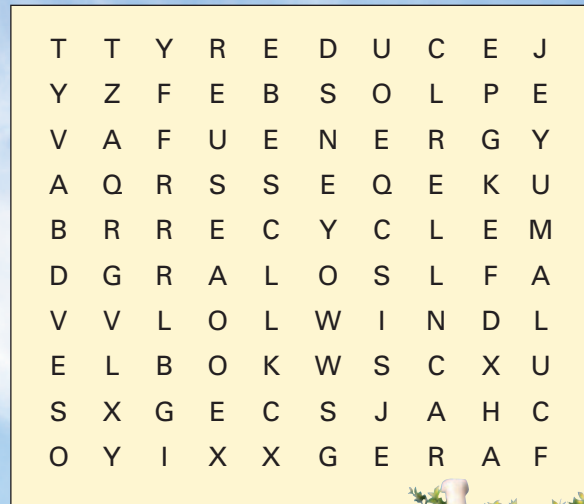
Source: federalreserve.gov/kids, familyeducation.com



SAVING THE PLANET

Can you find the eight hidden words that have something to do with saving the planet? Look carefully – the answers can be spelled up and down, side to side, on an angle or even backwards!

- CONSERVE RECYCLE SOLAR
- ECOLOGY REDUCE WIND
- ENERGY REUSE



Solution



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office closings

Memorial Day

– Monday, May 30, 2011

Independence Day

– Monday, July 4, 2011

For your convenience, Alliant Online Banking, SST and ATMs will be available. Our 24/7 Member Contact Center at 800-328-1935 is also available.

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Chicago, IL 60666

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P.O. Box 60050
City of Industry, CA 91716-0050

Credit Card Payments
P.O. Box 60051
City of Industry, CA 91716

All other correspondence including IRA and HSA Deposits
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P.O. Box 66945
Chicago, IL 60666-0945

Alliant Member Contact Center
800-328-1935
24/7 personal assistance
TDD/TTY 773-462-2300

Self Service Telephone (SST)
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24/7 automated account access

Alliant Retirement and Investment Services
800-226-2994
(Representative located in Chicago, IL, Denver, CO, Los Angeles, CA and San Mateo, CA)

Alliant Website and Online Banking
www.alliantcreditunion.org

