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DIVIDEND

May dividend

DECLARED APRIL 24, 2008

The May 2008 Savings and IRA dividend, declared, provides a Compounded Annual Percentage Yield of 4.00% APY. Dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$100 or more. Savings dividend is subject to change monthly.

The May 2008 Checking dividend, declared 4/24/08, provides a Compounded Annual Percentage Yield of .25% APY. Checking dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$1,000 or more. Checking dividend is subject to change monthly.

New* *New* *New

Jumbo Share Certificates as high as

4.15% APY

(minimum \$25,000 deposit)

Regular Share Certificates as high as

4.00% APY

(minimum \$1,000 deposit)

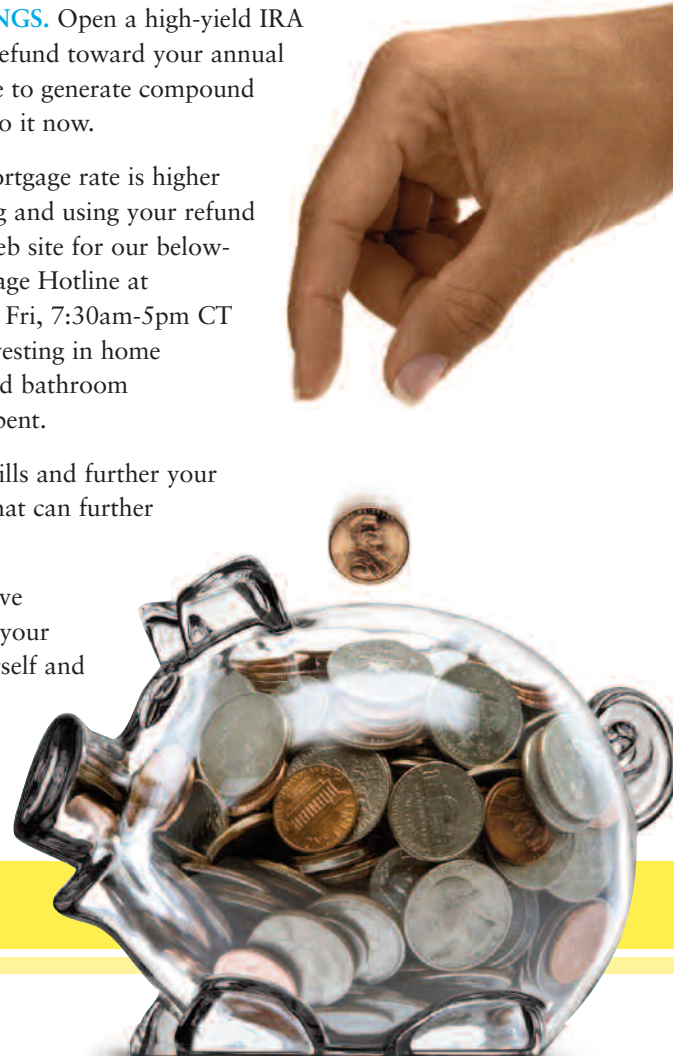
Flexible terms from 12 to 24 months. Early withdrawal penalties apply. Certificate rates current as of 5/01/08 and may change daily. Visit www.alliantcreditunion.org for additional rates and complete terms and conditions.

Six smart ways to use your tax refund

*The average taxpayer is expected to receive a \$2,771 tax refund this year, according to the IRS. If you do get a refund (average or not), how will you spend it? In addition to depositing your refund in a high-yield Alliant savings account or Certificate, consider these six other money-smart ways the experts recommend.**

1. **PAY OFF CREDIT CARD DEBT.** Credit card interest isn't tax deductible – and can cost you a bundle. Example: If you leave a \$3,000 balance on a card that charges 18% interest, you'll be socked with \$540 a year in interest. On the other hand, paying down a card that charges 18% a year is akin to earning 18% on an investment.
2. **BUILD A CASH CUSHION.** Do you have an emergency fund separate from your regular savings and checking accounts? A fund to tackle unexpected costs that otherwise would provoke a financial emergency? If not, consider starting one, perhaps with a high-yield supplemental savings account with Alliant. The rule of thumb is to stash three to six months of living expenses in this account and keep your hands off it – unless you're facing an emergency.
3. **ENHANCE YOUR RETIREMENT SAVINGS.** Open a high-yield IRA with Alliant or, if you have one, use your refund toward your annual contribution. Give your nest egg more time to generate compound interest growth by putting more money into it now.
4. **HONE IN ON YOUR HOME.** If your mortgage rate is higher than today's low rates, consider refinancing and using your refund toward closing costs. (Check the Alliant web site for our below-market mortgage rates and call our Mortgage Hotline at 800-365-7003, Mon-Th, 7:30am-7pm CT; Fri, 7:30am-5pm CT to discuss your options.) Also, consider investing in home improvements. Money spent on kitchen and bathroom renovations, experts say, is typically well spent.
5. **INVEST IN YOURSELF.** Upgrade your skills and further your education by taking classes in something that can further your vocation or avocation.
6. **SPLURGE – A LITTLE.** OK, let's say you've swallowed the bitter pill and used most of your refund responsibly. Go ahead; reward yourself and use a bit of it for your sheer enjoyment.

* This article is not intended to be used as tax advice, but rather general information on common tax issues. For tax advice, please consult your financial or tax adviser. Sources: CNNMoney.com, Money.aol.com, TheStreet.com, Bankrate.com, hrblock.com, The Augusta Chronicle and USA Today



Alliant's health: robust



Despite the devastating credit crunch affecting our nation, your credit union remains financially sound and in great shape to continue offering you industry-leading savings dividends and below-market loan rates.

Here are five reasons why:

1. Over the years, Alliant has prudently built up capital to more than \$625 million resulting in a net worth of 12%. We now have \$5 billion in total assets.
2. We've avoided the subprime problems plaguing many other financial institutions because we maintain conservative lending practices.
3. By relying on conservative investment practices, we are less affected by investment market volatility than many other institutions.
4. Our industry-leading expense ratio (resulting from a small branch structure, our product line offering and cashless banking) allows us to offer a tremendous value proposition for our members.
5. Our member savings accounts are insured to at least \$100,000 by the National Credit Union Association (NCUA), a federal government agency.

For a more in-depth look at Alliant's financial condition, please review our 2007 Annual Report at www.alliantcreditunion.org/about/financials.



Wall St. Journal cites Alliant as "good deal"

You know that Alliant offers one of the highest savings rates available in the nation. And, thanks to a man in Idaho, so do millions of readers of the *Wall St. Journal*. An April 1, 2008, *Journal* article, "Savers Feel Pinch of Tight Credit," described how people across the country are coping with banks continuing to slash their savings dividends in the wake of Fed rate cuts. One man from Idaho, quoted in the story, said he coped by diligently searching the Internet for "a good deal." He found – you guessed it – Alliant as the best place to deposit his money and now is one of our more than 212,000 members.

Ten reasons to love our online banking

Each month, more Alliant members discover how convenient and easy our online banking service is and become active users. Did you know you can use our online banking to:

1. Open a savings, checking and Certificate account online.
2. Enroll in our totally free Bill Pay* service and pay all your bills online.
3. Transfer funds to and from other financial institutions.
4. Transfer funds instantly to any other Alliant member.
5. View your account statement online with eStatements. Plus, statements are archived for 18 months, free.
6. View your tax forms online.
7. View cleared check images.
8. View the latest activity recorded on your Alliant VISA® credit card.
9. Order checks for your checking account, Health Savings Account and Home Equity Line of Credit account.
10. Manage your Alliant accounts with e-alerts and e-mail notifications.

Go ahead, give Alliant online banking a try and you could earn up to \$10 in our "Go green to get more green" promotion. See the insert enclosed with your April 2008 statement or visit www.alliantcreditunion.org for complete details.

* An Alliant checking account is required for use with Alliant Bill Pay. There are no fees to maintain a Bill Pay account. However, if incurred, applicable fees such as a stop payment fee will apply. Please refer to the Alliant Fee Schedule for a complete list of these types of fees at www.alliantcreditunion.org.

JOIN US AT RUAEA

Alliant will be supporting RUAEA (the Retired United Airlines Employee Association) by participating in its annual convention in Pittsburgh, PA, May 18-24. An Alliant team will be on hand to help you take full advantage of your credit union benefits. Also, Alliant President Dave Mooney will be a featured speaker on the benefits panel discussion, May 24.



office closings
Alliant will be closed in observance of the following holiday:

Memorial Day
– Monday, May 26

dial direct: Alliant is there when you need us

Self Service Telephone (SST)
773-462-2100, 800-482-5328
24/7 account access

Alliant TeleCenter
800-328-1935
24/7 personal assistance
TDD/TTY 773-462-2300

VISA® ATM/Check Card
Lost/Stolen: 800-328-1935
After Hours: 866-861-5411

VISA® Credit Cards
24/7 Member Services/
Account Info/Lost or Stolen:
866-444-8529

VISA® Gift Card
Purchase: 800-328-1935
Support Center: 866-466-2362

Mortgage Hotline
800-365-7003
Mon–Th, 7:30am–7pm CT
Fri, 7:30am–5pm CT

Auto/Home Insurance
888-380-9287
Mon–Fri, 6am–10pm CT
Sat, 6am–8pm CT

BALANCE Financial Fitness
888-456-2227
Mon–Th, 5am–8pm PT
Fri, 5am–5pm PT
Sat, 8am–5pm PT

Alliant Headquarters
11545 W. Touhy Avenue
Chicago, IL 60666

NEW! Deposits/Payments
P.O. Box 60050
City of Industry, CA 91716-0050

NEW! Credit Card Payments
P.O. Box 60051
City of Industry, CA 91716

All Other Correspondence
P.O. Box 66945
Chicago, IL 60666-0945

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For Alliant Service Center locations, SkyBranch®, and product and service information, visit our web site:
www.alliantcreditunion.org

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credit union

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