

Alliant: a safe haven from today's financial storm



David W. Mooney
President/CEO

Much ink has been devoted to the meltdown in subprime mortgage lending. I believe this phenomenon is just one contributor to – as well as one symptom of – an overall distress afflicting our nation's financial markets. Encouraged by a strong economy and rising home prices, some people during the past several years lost sight of financial risk. This has led to excesses in the mortgage market brought about by overextended or naïve homebuyers, voracious, irresponsible, sometimes dishonest lenders and brokers, as well as careless, brazen investors.

The “good” news nationally, if any, is that lenders and investors are now more mindful of risk, even if overly so. Lenders and investors have made a “flight to quality,” to more rational terms and pricing of debt. And, as these factors play out, the “good news” for our members is that Alliant remains – and will continue to remain – a safe haven from today's financial storm.

Alliant has been spared from the excesses of the subprime market because we do not make, nor have we made subprime loans. We also steered clear of other practices that are now causing pain for borrowers, lenders and investors: “payment option” (negative amortization) loans and adjustable rate loans with low initial payments that jump dramatically after one or two years. We don't sting members with prepayment penalties. We do not offer predatory interest only loans, where borrowers may pay only the interest due (popular in high housing cost areas), but our interest only loans carry a maximum of 80% of the appraised value of the property to guard against the possibility of falling property values. Our philosophy is to help members to buy – and keep – homes they can afford with loans they can afford. And we do this by providing loans with below-market rates and member-friendly terms.

Another factor in Alliant's favor: we're a portfolio lender. That means we keep on our own books nearly all the loans we make. (We occasionally sell a loan if it doesn't meet our portfolio criteria.) What funds our loans is our member deposits. That means our lending is not dependent on the appetites of investors or lenders, and this gives us flexibility in lending decisions. And because of our high liquidity, we have abundant capacity to make good loans.

Alliant has always operated conservatively. One of the advantages of our low cost structure is that we don't have to take excessive risks to generate income and high member returns. Our loan losses historically run below industry averages, and our investment portfolio consists of highly rated securities and deposit instruments. As a bulwark against unanticipated problems, Alliant has over \$600 million in capital in reserve.

Time will tell how the current financial markets commotion will play out. But, I am confident that Alliant is well-positioned to serve you in the financial conditions that will prevail.

Alliant Board of Directors

| | | | |
|------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| Lyle U'ren Chairman | Patricia Mash Vice Chairperson | Laurene Bentel Lynn Hughitt | Richard Poulton Scott Praven |
| David W. Mooney Treasurer | Bill Byrne Secretary | Amos Kazzaz Marc Krohn | Jenny Wong |

Alliant declares savings dividends monthly

In keeping with Alliant's commitment to offer our members among the very highest savings dividends in the industry, in October 2006, we began to declare savings and IRA dividend rates monthly on a prospective basis. This change has enabled Alliant to be even more competitive in maximizing your returns. Plus, you now can see what you'll earn at the beginning of each month rather than having to wait until the end of a quarter.

Look for monthly dividend announcements on our web site, in your statements, newsletters, and on Service Center rate boards.



Your next Alliant checks – think outside the box

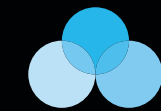
Starting in August 2007, Alliant began mailing reorder checks in a new streamlined flat package – rather than a brown wrap and box. Please note: there is no change to the checks themselves.

Why the switch? New postal regulations make this packaging more cost effective, secure and efficient for the U.S. Postal Service to process.

| | | | |
|---|---|--|---|
| <p>Office Closings Alliant will be closed in observance of the following holidays:</p> <p>Columbus Day Monday, October 8</p> <p>For your convenience, SkyBranch®, SST and ATMs will be available.</p> | <p>Self Service Telephone (SST) 773-462-2100, 800-482-5328 24-hour account access</p> <p>Alliant TeleCenter 800-328-1935 TDD/TTY 773-462-2300 24/7 personal account access</p> <p>VISA® ATM/Check Card Lost/Stolen: 800-328-1935 After Hours: 866-861-5411</p> <p>VISA® Gift Card Purchase: 800-328-1935 Support Center: 866-466-2362</p> | <p>VISA® Credit Cards To speak to a Alliant rep: 800-328-1935, x2302 Mon–Fri, 7am–5pm CT After Hours: 866-444-8529 Lost/Stolen: 866-839-3485</p> <p>Mortgage Hotline 800-365-7003 Mon–Th, 7:30am–7pm CT Fri, 7:30am–5pm CT</p> <p>Auto/Home Insurance 888-380-9287 Mon–Fri, 6am–10pm CT Sat, 6am–8pm CT</p> | <p>BALANCE Financial Fitness 888-456-2227 Mon–Th, 5am–8pm PT Fri, 5am–5pm PT Sat, 8am–5pm PT</p> <p>Alliant Headquarters 11545 W. Touhy Avenue Chicago, IL 60666</p> <p>NEW! Deposits/Payments P.O. Box 60050 City of Industry, CA 91716-0050</p> <p>All Other Correspondence P.O. Box 66945 Chicago, IL 60666-0945</p> |
|---|---|--|---|

For more information visit: www.alliantcreditunion.org.

| <p>financial update</p> <table border="0"> <tr> <td>AUG</td> <td>2007</td> <td>2006</td> </tr> <tr> <td>Net Assets</td> <td>\$4,363,101,648</td> <td>\$4,325,375,411</td> </tr> <tr> <td>Total Loans</td> <td>\$2,434,454,897</td> <td>\$2,294,332,175</td> </tr> <tr> <td>Total Deposits</td> <td>\$3,741,986,320</td> <td>\$3,691,497,113</td> </tr> <tr> <td>Total Reserves</td> <td>\$617,652,920</td> <td>\$596,664,143</td> </tr> <tr> <td>Total Primary Members</td> <td>210,019</td> <td>204,526</td> </tr> </table> <p>ALLIANT credit union 11545 W. Touhy Avenue Chicago, IL 60666 www.alliantcreditunion.org</p> <p>Equal Housing Lender</p> <p>NCUA Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the U.S. Government Agency NEW166-09/07</p> | AUG | 2007 | 2006 | Net Assets | \$4,363,101,648 | \$4,325,375,411 | Total Loans | \$2,434,454,897 | \$2,294,332,175 | Total Deposits | \$3,741,986,320 | \$3,691,497,113 | Total Reserves | \$617,652,920 | \$596,664,143 | Total Primary Members | 210,019 | 204,526 | <p>mortgage loan rates</p> <p>AS OF SEPTEMBER 25, 2007</p> <table border="0"> <tr> <th>Type</th> <th>Interest Rate</th> <th>APR*</th> <th>Points</th> </tr> <tr> <td colspan="4">First Mortgages</td> </tr> <tr> <td>1/1 ARM</td> <td>5.000%</td> <td>6.751%</td> <td>0</td> </tr> <tr> <td>3/1 ARM</td> <td>5.500%</td> <td>6.572%</td> <td>0</td> </tr> <tr> <td>5/1 ARM</td> <td>5.625%</td> <td>6.431%</td> <td>0</td> </tr> <tr> <td>7/1 ARM</td> <td>6.000%</td> <td>6.474%</td> <td>0</td> </tr> <tr> <td>10/1 ARM</td> <td>6.375%</td> <td>6.594%</td> <td>0</td> </tr> <tr> <td>15-YR. FIXED</td> <td>5.750%</td> <td>5.833%</td> <td>0</td> </tr> <tr> <td>30-YR. FIXED</td> <td>6.125%</td> <td>6.175%</td> <td>0</td> </tr> <tr> <td>30-YR. FIXED IO</td> <td>6.250%</td> <td>6.296%</td> <td>0</td> </tr> <tr> <td colspan="4">Second/Vacation Homes</td> </tr> <tr> <td>1/1 ARM</td> <td>5.250%</td> <td>7.000%</td> <td>0</td> </tr> <tr> <td>3/1 ARM</td> <td>5.750%</td> <td>6.819%</td> <td>0</td> </tr> <tr> <td>5/1 ARM</td> <td>6.875%</td> <td>6.677%</td> <td>0</td> </tr> <tr> <td>7/1 ARM</td> <td>6.250%</td> <td>6.721%</td> <td>0</td> </tr> <tr> <td>10/1 ARM</td> <td>6.625%</td> <td>6.843%</td> <td>0</td> </tr> </table> <p><small>For current consumer loan rates contact Alliant. Rates, terms and conditions subject to change. Loan approval, APR and downpayment required based on creditworthiness, collateral, payment method and ability to repay. APR-Annual Percentage Rate. First Mortgages available in all 50 states. Rate 0.25% higher for Jumbo Loans \$417,001 and more. ARM-Adjustable Rate Mortgage. *The Annual Percentage Rate (APR) assumes a 20% downpayment on a loan amount of \$250,000 with a 30-year term. The results to the left assume an origination fee of \$950 plus \$180 in additional prepaid finance charges plus 15 days of prepaid interest.</small></p> <p><small>This newsletter is for members' personal use only. Reproducing and/or selling the contents of this newsletter without prior written permission from Alliant Credit Union is prohibited. Copyright Alliant. Articles are prepared as an educational service Alliant members. They should not be relied on as a substitute for individual financial or legal research. Articles in this newsletter are not intended to be used (and may not be relied on) for penalty avoidance. Example repayment term: 15yr. Fixed at 5.750% monthly payment per \$1000 - \$8.30 Example repayment term: 30yr. Fixed at 6.125% monthly payment per \$1000 - \$6.08</small></p> | Type | Interest Rate | APR* | Points | First Mortgages | | | | 1/1 ARM | 5.000% | 6.751% | 0 | 3/1 ARM | 5.500% | 6.572% | 0 | 5/1 ARM | 5.625% | 6.431% | 0 | 7/1 ARM | 6.000% | 6.474% | 0 | 10/1 ARM | 6.375% | 6.594% | 0 | 15-YR. FIXED | 5.750% | 5.833% | 0 | 30-YR. FIXED | 6.125% | 6.175% | 0 | 30-YR. FIXED IO | 6.250% | 6.296% | 0 | Second/Vacation Homes | | | | 1/1 ARM | 5.250% | 7.000% | 0 | 3/1 ARM | 5.750% | 6.819% | 0 | 5/1 ARM | 6.875% | 6.677% | 0 | 7/1 ARM | 6.250% | 6.721% | 0 | 10/1 ARM | 6.625% | 6.843% | 0 | <p>dividend rates</p> <p>OCTOBER 2007</p> <table border="0"> <tr> <th></th> <th>Effective Annual Percentage Yield (APY)</th> </tr> <tr> <td>Share Savings</td> <td>4.85%</td> </tr> <tr> <td>IRA</td> <td>4.85%</td> </tr> <tr> <td colspan="2"><small>Traditional, Roth and Coverdell Education Savings Account</small></td> </tr> <tr> <td>Checking</td> <td>0.25%</td> </tr> </table> <p><small>Dividends are subject to change monthly.</small></p> | | Effective Annual Percentage Yield (APY) | Share Savings | 4.85% | IRA | 4.85% | <small>Traditional, Roth and Coverdell Education Savings Account</small> | | Checking | 0.25% |
|--|---|-----------------|-------------|------------|-----------------|-----------------|-------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|---------------|---------------|-----------------------|---------|---------|---|------|---------------|------|--------|------------------------|--|--|--|---------|--------|--------|---|---------|--------|--------|---|---------|--------|--------|---|---------|--------|--------|---|----------|--------|--------|---|--------------|--------|--------|---|--------------|--------|--------|---|-----------------|--------|--------|---|------------------------------|--|--|--|---------|--------|--------|---|---------|--------|--------|---|---------|--------|--------|---|---------|--------|--------|---|----------|--------|--------|---|--|--|---|----------------------|-------|------------|-------|--|--|-----------------|-------|
| AUG | 2007 | 2006 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Assets | \$4,363,101,648 | \$4,325,375,411 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Loans | \$2,434,454,897 | \$2,294,332,175 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Deposits | \$3,741,986,320 | \$3,691,497,113 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Reserves | \$617,652,920 | \$596,664,143 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Primary Members | 210,019 | 204,526 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type | Interest Rate | APR* | Points | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| First Mortgages | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1/1 ARM | 5.000% | 6.751% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3/1 ARM | 5.500% | 6.572% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5/1 ARM | 5.625% | 6.431% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7/1 ARM | 6.000% | 6.474% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10/1 ARM | 6.375% | 6.594% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15-YR. FIXED | 5.750% | 5.833% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30-YR. FIXED | 6.125% | 6.175% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30-YR. FIXED IO | 6.250% | 6.296% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Second/Vacation Homes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1/1 ARM | 5.250% | 7.000% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3/1 ARM | 5.750% | 6.819% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5/1 ARM | 6.875% | 6.677% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7/1 ARM | 6.250% | 6.721% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10/1 ARM | 6.625% | 6.843% | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Effective Annual Percentage Yield (APY) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Share Savings | 4.85% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IRA | 4.85% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <small>Traditional, Roth and Coverdell Education Savings Account</small> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Checking | 0.25% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



ALLIANT
credit union

connections

www.alliantcreditunion.org

the newsletter for Alliant™ Credit Union members

September 2007

contents

- 1 New Rx to save on your health care costs—Alliant Health Savings Accounts!
Reality check: Alliant HSAs are better
- 2 How Alliant is dealing with the subprime mortgage crisis
Brighten a child's financial future with a custodial account
- 3 Our 2007 Members Scholarship winners
- 4 Five tips to keep your money safe when traveling
Member Services Reminder!
- 5 Letter from the president
- 6 Alliant declares savings dividends monthly
Your next Alliant checks – think outside the box

DIVIDEND

October dividend
DECLARED SEPTEMBER 20, 2007
The October 2007 Savings and IRA dividend, declared 9/20/2007, provides a Compounded Annual Percentage Yield of 4.85% APY. Dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$100 or more. Savings dividend is subject to change monthly.

The October 2007 Checking dividend provides a Compounded Annual Percentage Yield of .25% APY. Checking dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$1,000 or more. Checking dividend is subject to change monthly.

certificate dividend
12-month and 24-month Certificates provide a Dividend rate of 5.03% - Compounded Annual Percentage Yield (APY) of 5.15%. Dividend compounds monthly and is paid on the last day of the month and at maturity. Minimum Certificate deposit is \$1,000.

Early withdrawal penalties apply. The Certificate dividend rate may change daily. You may not add any additional money to your Certificate after opening. Contact Alliant for more information about fees, terms, and conditions that may apply. Certificate rates current as of October 1, 2007.

New Rx to save on your health care costs – Alliant Health Savings Accounts!

Health Savings Accounts (HSAs), established in 2003 by the U.S. government, are gaining popularity and Alliant offers one of the best in the market. Alliant's HSA currently pays 5.15% APY¹, among the industry's highest dividends. Plus, unlike most providers, we don't charge enrollment, administrative or annual fees.

5.15% APY¹ HSAs, designed exclusively to pay for qualified medical expenses, may be the perfect Rx to help you control and manage your health care costs. And it could be a great retirement savings vehicle, too. To be eligible for a HSA, you must be covered by a high deductible health plan (HDHP). By switching from a PPO to a HDHP and an Alliant, HSA, you can earn significant savings.

For more information:

Visit www.alliantcreditunion.org or call at 800-328-1935.

Reality check: Alliant HSAs are better

Compare Alliant's superior dividend and no-fee structure to other popular HSAs

| | Alliant CU | JP Morgan Chase | Wells Fargo ³ | Bancorp Bank | Mellon Financial |
|---------------------------------|---|--|---|---|---|
| Dividend Rate | 5.03%¹ (Compounded Annual Percentage Yield of 5.15% APY) | 3.50% | Varies from 1.00% to 3.90% based on account balance | Varies from 1.50% to 2.65% based on account balance. ² | 0.75% |
| Fee Structure | NO Account set-up fee. NO Monthly maintenance fee | Account setup fee: \$20; Monthly maintenance fee: \$4.25 | Monthly maintenance fee: \$4.25 | Monthly maintenance fee \$3; (waived if direct deposit) | Account setup fee: \$10 Monthly maintenance fee: \$3.45 |
| Enroll online | Yes | No | Yes | Yes | No |
| ATM/Debit Card | Yes | Yes | Yes | Yes | Yes |
| Check Writing Privileges | Yes, first book of 25 checks is free | Yes. \$1.25 charge per check written ² | Yes ² | Yes. First order of checks is free ² | Yes/check reorder: \$10 |

Source: Vimo.com, September 25, 2007 (except as noted below)
1 Health Savings Account (HSA) Dividend, declared 08/23/07, provides a Dividend rate of 5.03% – Compounded Annual Percentage Yield of 5.15% APY. Dividends are paid on the last day of the month to accountholders who have maintained an average daily balance of \$100 or more in a HSA. Dividend subject to change. 2 health-savings-accounts.com 3 hsa.com 4 thebancorp.com



How Alliant is dealing with the subprime mortgage crisis

Alliant continues to be in excellent financial shape. **The impact of the current subprime mortgage crisis on our credit union has been minor.** The reason: we have steadfastly avoided the practices now causing so much pain for borrowers, lenders and investors across the nation.

In particular, **Alliant does not and has not made subprime loans.** And, in general, we operate – and will continue to operate – with responsible lending policies, prudent investments and a robust capital base (currently more than \$600 million).

Mortgages are typically the biggest, most important loans in our members' lives. And, at Alliant, we take great satisfaction in helping our members to buy – and keep – their homes. We also take great pride in providing mortgages that are honest and fair, with below-market rates and member-friendly terms. Today, with our abundant liquidity, Alliant remains well-positioned to add sensible loans to our portfolio. Thus, we encourage you to think “Alliant” when you're in the market for a mortgage refinance or other loan.

More than 70 years ago, a few employees got together to create our credit union as a place to secure high savings dividends and low-interest loans. Today, as back then, we are firmly committed to fulfill our mission: to help you to realize your financial dreams and to help you achieve economic well-being and security.

To learn more on how Alliant is dealing with current market conditions, read “Alliant: a safe haven from today's financial storm,” Alliant President Mooney's letter in this issue of Connections

Brighten a child's financial future with a custodial account

An UTMA (Uniform Transfers to Minors Act) Custodial Savings Account at Alliant provides a convenient, easy way to save for the benefit of a minor child. Funds in the account earn Alliant's unbeatable savings dividend rate and are federally insured by the NCUA up to \$100,000.

Although the account is maintained in the name of the minor, a custodian controls the account and oversees all account activity until the minor reaches age 21, generally, unless law dictates otherwise. When the child reaches legal age, he or she has the right to the remaining funds. On the child's behalf, the custodian makes the decisions about how the money is invested, and when and how to spend it.

Open a custodial account today with as little as \$5:

- Online at www.alliantcreditunion.org
- Call 800-328-1935
- Visit your local Service Center

See your financial advisor for additional information regarding these types of accounts.



Our 2007 Members Scholarship winners

Alliant recently selected five members to receive \$2,000 each in this year's scholarship program. They were among hundreds of applicants evaluated on academic performance, community involvement, goals and what Alliant membership means to them.

CONGRATULATIONS TO THE WINNERS:



Chantelle Battista of Aurora, CO, is a freshman at Northern Colorado University in Greeley, majoring in business management and finance. In high school, she was valedictorian, ran cross country, served as president of the chamber singers, edited the student newspaper and founded a tutoring service for kids with cancer. *“I plan to become a multi-faceted entrepreneur and follow my passion of making a difference through servant leadership, integrity, community initiatives and a results-oriented mindset.”*



Natalia Calderon of Hawthorne, CA, is a freshman in the pre-med program at the University of Southern California (USC). A ballerina and president of her high school's Amnesty International Chapter, her career plans include treating the underprivileged in her native Costa Rica. *“My personal goal is have a pink battered but faithful and steadfast stethoscope around my neck – and treat patients in my native Spanish language. And to truly listen to a patient's heart.”*



Katy DeHart of Kalama, WA, is a sophomore studying communications at Washington State University in Pullman. She plans to become a broadcast journalist. Her community service includes work at the Humane Society and a teen substance abuse center. *“My father opened an Alliant account in my name so I could receive \$100 for every report card with straight A's. This pushed me to work my hardest and maintain my grade point average. It paid off. I graduated from high school as salutatorian.”*



Leah Nunez of Jupiter, FL, is a freshman at the University of Miami (FL), studying biochemical engineering. A Tae Kwon Do black belt and native American dancer, her career plans include serving in Doctors Without Borders. *“As a kid, I split my allowance into four categories – a college/car fund, long-term savings, fun money and charity. I asked my parents why they had my account with a local bank when a credit union paid more interest. I will never forget the look they gave me! That very week, they opened an account for me at Alliant.”*



Grant Sasse of Monument, CO, is a junior at Chadron State College in Chadron, NE, studying psychology as a pre-dental student. Previously, he attended two years at a Catholic seminary and performed missionary work in Guatemala and in New Orleans after Hurricane Katrina. *“I spent summers working on my grandmother's Nebraska cattle ranch. I walked miles of fence and worked long hours in the hay field to earn my pay. I was always pleased to receive my Alliant statement showing how my savings were growing.”*



Five tips to keep your money safe when traveling

Going on a trip? Then, keep these tips in mind to keep your money safe.

1. **Watch what's in your wallet.** Before you leave home, empty your wallet of anything you don't absolutely need, such as your library card, social security card and extra credit and debit cards.
2. **Look and act low key.** Anytime you pay for something, don't flash your cash. Don't take more than you can afford to lose. Dress conservatively. Avoid wearing designer clothing and expensive-looking jewelry.
3. **Never put items in your car trunk at your final destination.** Stow your valuable belongings before you get where you're going.
4. **Keep your eyes on the prize.** Don't pack valuables (money, prescriptions, jewelry) in checked luggage.
5. **Become pick pocket proof.** Men: Don't carry your wallet in your rear pants pocket (sometimes referred to as the “sucker pocket”). Instead, use a front pants pocket, an inside – buttoned – jacket pocket or a safety pouch inside your belt. Women: Use a small purse and carry as little information (and money) inside it as you can. Consider a travel purse that features steel mesh reinforced straps that can't be cut and can be secured to a chair or table leg.

Sources: Chicago Tribune, msnbc.com and corporatesafety.com



Member Services Reminder!

Unfortunately, some members continue to send deposits or loan payments to outdated addresses – which delays the posting of their funds. Don't let this happen to you. Keep this review of our procedures and addresses handy.

Deposits and loan payments: Alliant Credit Union
P.O. Box 60050
City of Industry, CA 91716-0050

For Alliant mortgages, please ensure your payments are mailed to the address indicated on your mortgage loan coupon.

VISA credit card payments: Alliant Credit Union
P.O. Box 60051
City of Industry, CA 91716

All other correspondence: Alliant Credit Union
Attn: (department name the correspondence is intended for)
P.O. Box 66945
Chicago, IL 60666-0945

Letters, payments and deposits via overnight service: Alliant Credit Union
11545 W. Touhy Ave,
Chicago, IL 60666
800-328-1935

If you ever have questions about the proper address to use, call us at 800-328-1935.