

## Power of Attorney (POA) establishment instructions

A Power of Attorney (POA) is a legal document that may be established by the principal (Alliant primary member) to ensure that their well being and financial affairs are taken care of on their behalf should something happen to them. This may include illness, accident, their physical absence, or incapacitation. Health only POAs are not accepted at Alliant.

- **General Power of Attorney** – generally less restrictive, is effective immediately.
- **Durable Power of Attorney** – can be similar to a general POA in that it is less restrictive, however, it is within the Durable Power of Attorney, that a Principal can make the Power of Attorney effective **ONLY** upon the incapacitation of the Principal. When this occurs, the POA Agent would be required to produce certifications from one (1) or more licensed physicians of the incapacitated principal/member.

### **A Power of Attorney Agreement becomes void either when:**

- the primary member terminates the Power of Attorney agreement;
- by means of an expiration date; or
- the primary member is deceased.

A POA Agent may not make himself a joint owner or beneficiary on an account.

POA Agents can not perform transactions on an IRA or a Trust account unless specifically stated in the POA document.

The following documents are required to establish a POA on an account:

- a. Full notarized copy of the Power of Attorney
- b. Notarized Affidavit signed by the POA agent.
- c. Photocopy of POA agent's government issued photo ID

