

## Product Disclosure

This Product Disclosure adds information to the Account Agreement and Disclosure to cover the terms and conditions of the account types specifically listed below. This Product Disclosure controls over any conflicting language in the Account Agreement and Disclosure as it may relate to these account types.

**See the Fee Schedule, Deposit Rates, Account Agreement and Disclosures, and the Membership Enrollment Agreement for additional account disclosures related to the accounts below.**

### High-Rate Savings

- You will be required to make a minimum \$25 deposit to open account. No minimum balance thereafter to maintain account.
- Minimum average daily balance \$100 to earn stated Annual Percentage Yield (APY).

### Jumbo Savings

- You will be required to make a minimum opening deposit of \$25 if you open the account via [open.alliantcreditunion.com](http://open.alliantcreditunion.com) or by telephone. No minimum balance thereafter to maintain account.
- This is a tiered rate account and the balance ranges and corresponding dividend rates and Annual Percentage Yield (APY) applicable to each tier are disclosed in the Deposit Rates and may change at any time. This account pays a dividend rate that corresponds to meeting applicable account tier requirements. Once a tier's requirements are met, the dividend rate and annual percentage yield (APY) for that tier are calculated on the average daily balance of your account. Dividends may change after account is opened and are subject to change at any time.
  - Dividends are paid on the last day of each month to accountholders who have met the requirements for the applicable tier.
  - The tier you qualify for can change monthly depending on the average daily balance of your account. Each qualifying period will begin on the first day of each month and end on the last day of the month. Regardless of what tier you qualify for, there may be an account that earns a higher interest rate at Alliant. Please see the Deposit Rates to compare the rates and fees of all current deposit product accounts.

### Tier Qualifications

- Tier 2: Accountholders who have maintained an average daily balance of \$100,000 or more qualify for the highest tier.
- Tier 1: Accountholders who have maintained an average daily balance of \$100 to \$99,999.99 earn a Dividend that provides a lower APY.
- Tier 0: Accountholders who have maintained an average daily balance of less than \$100 do not earn a Dividend.

### TRUTH-IN-SAVINGS DISCLOSURE FOR JUMBO HIGH-RATE SAVINGS

|                                    | Dividends Compounded | Dividends Credited | Dividend Period       | Minimum Opening Deposit<br>(Online and Phone<br>Applications for Deposit<br>Products) <sup>1</sup> | Minimum Opening Deposit<br>(Paper Application, Online/Mobile<br>Banking, Loan Applications) <sup>2</sup> | Minimum Balance to<br>Avoid a Service Fee | Minimum Balance to Earn<br>the Stated APY | Balance Method           |
|------------------------------------|----------------------|--------------------|-----------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------|
| <b>Jumbo High-Rate<br/>Savings</b> | Monthly              | Monthly            | Monthly<br>(calendar) | \$25.00                                                                                            | \$0.00                                                                                                   | —                                         | \$100,000.00 <sup>3</sup>                 | Average Daily<br>Balance |

- Minimum opening deposit amounts for members who open their deposit accounts (a) online via [open.alliantcreditunion.com](http://open.alliantcreditunion.com), or (b) by telephone.
- Minimum opening deposit amounts for members who open their deposit account (a) via mailed paper applications, (b) by logging into Alliant Online Banking or Alliant Mobile Banking, or (c) in connection with obtaining an Alliant loan, whether originated directly by Alliant or through an indirect lending channel.
- The Jumbo Savings account is a tiered-rate account. \$100,000 is the minimum balance required to qualify for the tier that earns the highest Annual Percentage Yield (APY) offered for the Jumbo Savings account. Refer to [https://www.alliantcreditunion.org/bank/jumbo-savings/#disclosures\\_section](https://www.alliantcreditunion.org/bank/jumbo-savings/#disclosures_section) for more information on all applicable tiers and the complete requirements to qualify for each tier.

The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

### Supplemental Savings

- Minimum average daily balance \$100 to earn stated Annual Percentage Yield (APY).

### Emergency Savings

- Minimum average daily balance \$100 to earn stated Annual Percentage Yield (APY).

### High-Rate Checking

- You will be required to make a minimum opening deposit of \$25 if you open the account via [open.alliantcreditunion.com](http://open.alliantcreditunion.com) or by telephone. No minimum balance thereafter to maintain account.
- Must enroll in eStatements through Online Banking **AND** have recurring electronic deposits to earn stated Annual Percentage Yield (APY).
  - Electronic deposits can be a Direct Deposit, payroll deposit, ATM deposit, mobile check deposit or transfer from another financial institution.
  - If there's a month when you don't make an electronic deposit, you won't qualify for the Annual Percentage Yield (APY) on the checking.

### Jumbo High-Rate Checking

- You will be required to make a minimum opening deposit of \$25 if you open the account via [open.alliantcreditunion.com](http://open.alliantcreditunion.com) or by telephone. No minimum balance thereafter to maintain account.
- This is a tiered rate account and the balance ranges and corresponding dividend rates and Annual Percentage Yield (APY) applicable to each tier are disclosed in the [Deposit Rates](#) and may change at any time. This account pays a dividend rate that corresponds to meeting applicable account tier requirements. Once a tier's requirements are met, the dividend rate and annual percentage yield (APY) for that tier are calculated on the average daily balance of your account. Dividends may change after account is opened and are subject to change at any time.
  - Dividends are paid on the last day of each month to accountholders who have met the requirements for the applicable tier.
  - The tier you qualify for can change monthly depending on the Direct Deposit amounts deposited into your account. Each qualifying period will begin on the first day of each month and end on the last day of the month. Regardless of what tier you qualify for, there may be an account that earns a higher interest rate at Alliant. Please see the [Deposit Rates](#) to compare the rates and fees of all current deposit product accounts.

#### Tier Qualifications

- Tier 3: Must enroll in eStatements through Online Banking **AND** receive a minimum of \$5,000 in Direct Deposit to your Jumbo High-Rate Checking account during the dividend period **AND** maintain an average daily balance of \$10,000 total across all deposit shares in which you are the primary member (balances in accounts where you are a joint, trustee, or custodian do not qualify).
  - Deposit shares include all Savings accounts, Checking accounts, Certificates, and IRA accounts.
- Tier 2: Must enroll in eStatements through Online Banking **AND** receive a minimum of \$2,500 in Direct Deposit to your Jumbo High-Rate Checking account during the dividend period.
- Tier 1: Must enroll in eStatements through Online Banking **AND** receive a minimum of \$1,000 in Direct Deposit to your Jumbo High-Rate Checking account during the dividend period.
- Tier 0: If you do not meet the requirements for any of the above tiers, you do not earn a Dividend.

### TRUTH-IN-SAVINGS DISCLOSURE FOR JUMBO HIGH-RATE CHECKING

|                                     | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit<br>(Online and Phone<br>Applications for Deposit<br>Products) <sup>1</sup> | Minimum Opening Deposit<br>(Paper Application, Online/Mobile<br>Banking, Loan Applications) <sup>2</sup> | Minimum Balance to<br>Avoid a Service Fee | Minimum Balance to Earn<br>the Stated APY <sup>3</sup> | Balance Method           |
|-------------------------------------|----------------------|--------------------|-----------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------|--------------------------|
| <b>Jumbo High-Rate<br/>Checking</b> | Monthly              | Monthly            | Monthly         | \$25.00                                                                                            | \$0.00                                                                                                   | —                                         | \$10,000.00 <sup>4</sup>                               | Average Daily<br>Balance |

1. Minimum opening deposit amounts for members who open their deposit accounts (a) online via [open.alliantcreditunion.com](http://open.alliantcreditunion.com), or (b) by telephone. Existing members should apply for new High Rate Checking accounts by logging into Alliant Online Banking in order to avoid the \$25 minimum funding requirement.
2. Minimum opening deposit amounts for members who open their deposit account (a) via mailed paper applications, (b) by logging into Alliant Online Banking or Alliant Mobile Banking, or (c) in connection with obtaining an Alliant loan, whether originated directly by Alliant or through an indirect lending channel.
3. The Jumbo High-Rate Checking is a tiered-rate account. \$5,000 is the minimum monthly total Direct Deposit amount required to qualify for the tier that earns the highest Annual Percentage Yield (APY) for the Jumbo High-Rate Checking account. Refer to <https://www.alliantcreditunion.org/bank/jumbo-high-rate-checking/#disclosures> section for more information on all applicable tiers and the complete requirements to qualify for each tier.
4. The average daily balance required to qualify for the tier that earns the highest APY is \$10,000 total across all deposit shares in which you are the primary member (balances in accounts where you are a joint do not qualify).

Throughout this disclosure, Direct Deposit means a recurring deposit of regular income to an account holder's account, including payroll, pension, or government benefit payments (e.g., Social Security), made by the account holder's employer, payroll or benefits provider or government agency via the Automated Clearing House ("ACH") Network. Deposits that are not from an employer or government agency, including but not limited to check deposits, peer-to-peer transfers (e.g., transfers from PayPal, Venmo, etc.), merchant transactions (e.g., transactions from PayPal, Stripe, Square, etc.), and bank ACH funds transfers and wire transfers from external accounts, or are non-recurring in nature (e.g., IRS tax refunds), do not constitute Direct Deposit activity.

The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

## **Related Services and Products for Checking Accounts**

### *Overdraft Protection*

- If you opt in to Overdraft Protection, funds, if available, will be drafted from your linked deposit account in the event of an accidental overdraft.
- Review additional information regarding Overdraft Protection in the [Account Agreement and Disclosures](#) and the [Overdraft Protection Disclosure](#).
- Add it to your checking account by either selecting it in Online Banking or calling our Member Care Center.

### *ATM Fee Rebates*

- High-Rate Checking and Jumbo High-Rate Checking, except if you qualify for Tier 3: ATM fee rebates up to \$20 per month are automatically available on your checking account for ATM surcharges applied by other financial institutions when using their ATMs, as described in the [Fee Schedule](#). Refunds are automatically credited to your checking account by the next business day.
- Jumbo High-Rate Checking if you qualify for Tier 3: ATM fee rebates up to \$1,000,000 per month are automatically available on your checking account for ATM surcharges applied by other financial institutions when using their ATMs, as described in the [Fee Schedule](#). Refunds are automatically credited to your checking account by the next business day.

### *Checks*

- You will be notified of the total price at the time of ordering. Checkbook prices vary by style as shown on the check ordering site.

### *Visa® Debit Card and Savings ATM Card*

**Visa® Debit Card or Savings ATM card will be issued to the checking or savings account if selected and if you qualify. You authorize Joint Owner access to member accounts through Visa® Debit Card or Savings ATM Card transactions and/or Overdraft Protection, if applicable.**

### **Kids Savings**

- No minimum balance to open account.
- Minimum average daily balance \$100 to earn stated Annual Percentage Yield.

### **Teen Checking**

- No minimum balance to open account.

### **Certificate**

Listed below are important disclosures regarding your Alliant Certificate account:

**Rate Information:** The dividend rate and Annual Percentage Yield (APY) on your Certificate account is set forth in your application summary. You will be paid this rate until first maturity. The APY is based on the assumption that dividends will remain in the account until maturity. Any withdrawal or transfer reduces earnings.

**Certificate Maturity:** Your account will mature on the date as set forth in your application summary.

**Dividend Period:** The dividend period is monthly.

**Compounding Frequency:** Unless otherwise paid, dividends will be compounded every month and at maturity.

**Crediting Frequency:** Dividends will be credited to your Certificate on the last day of every month.

**Dividend Calculation:** Dividends are calculated using the Average Daily Balance method, which calculates dividends by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is



calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**Minimum Balance Required for APY:** You must maintain the full deposit amount (minimum deposit amount is \$1,000 for a Regular Certificate and \$75,000 for a Jumbo Certificate) in your Certificate each day of the term and not withdraw any dividends to obtain the disclosed Annual Percentage Yield.

**Additional Deposits:** Additional deposits are **not** allowed after opening and establishing a Certificate.

**Accrual of Dividends:** For all accounts, dividends will begin to accrue on deposits (including noncash deposits, such as checks) on the business day you make the deposit to your account. For Certificates, dividends are not required to be paid when it is closed within 7 days of opening.

**Transaction Limitations:** After your account is opened, if a withdrawal is made before the maturity date and does not qualify as an exception to an early withdrawal, it will be subject to applicable penalties as described below.

**Dividend Withdrawals:** You may elect to withdraw the dividends earned on the Certificate. Dividend withdrawals may reduce earnings. There are no penalties for dividend withdrawals.

**Early Withdrawal Penalty:** A penalty will be imposed for early withdrawal. No partial **withdrawals** are allowed. The amount of the early withdrawal penalty is based on the term of the account and assessed according to the following schedule. If you have elected to withdraw dividends on a monthly basis, early withdrawal of your certificate could affect the principal balance.

- **1 to 7 days:** 7 days of dividends
- **For 3-, 6-, or 12-month term Certificates:** dividends earned for the number of days the Certificate is open up to a maximum of 90 days of dividends
- **For 18-month term Certificates:** dividends earned for the number of days the Certificate is open up to a maximum of 120 days of dividends
- **For 24-, 36-, 48-, or 60-month term Certificates:** dividends earned for the number of days the Certificate is open up to a maximum of 180 days of dividends

**Exception to Early Withdrawal Penalties:** At our option, we may allow withdrawals from the account before maturity without imposing an early withdrawal penalty under one of the following circumstances:

1. When the account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
2. Where the account is an individual retirement account (IRA) and any portion is paid within 7 days after the establishment of the IRA; or where the account is an IRA and the owner attains age 73 for the purpose of meeting their Required Minimum Distribution.
3. Where the account owner has elected the monthly dividend payment option, no early withdrawal penalties will be imposed on the dividend withdrawal. However, this option does affect the APY and will reduce earnings.

**Automatic Renewal:** Unless you have indicated otherwise, your Certificate will automatically renew upon maturity. You have a grace period of 10 days from the maturity date to make any changes. You may prevent renewal if we receive notice from you before maturity of your intention not to renew. If you do not renew the certificate, dividends will not be paid after maturity. **Each** renewal term will be the same as the original term, beginning on the maturity date. If Alliant no longer offers a Certificate with that term, you will be required to select a term from the available options at the time of maturity. The dividend rate will be the same we offer on new Certificate accounts on the maturity date which have the same term, minimum balance, and other features as the original Certificate account.

**Maturity Notice:** We will mail you a maturity notice at least 15 calendar days before your Certificate matures. You have a grace period of 10 calendar days from the maturity date to make any changes. The date of maturity will count as a calendar day. If you wait to change the new term until after the grace period begins, you will need to reopen a new Certificate.

**Non-Transferable/Non-Negotiable:** Your Certificate is non-transferable and non-negotiable.

**Overdraft Allocation:** The funds in your Certificate account may not be used as overdraft protection. They cannot be used to pay checks on your other account(s).

**Your Certificate dividend rate, annual percentage yield, term, maturity date, maturity selection, monthly dividend payment option, and deposit amount, and Certificate account number will be provided to you during your account opening session.**

**Beneficiary or Joint Owner Selection:** You may make changes to your joint owner(s) and/or beneficiary(ies) at any time during the term of your Certificate through Alliant Online Banking at [alliantcreditunion.com](http://alliantcreditunion.com) or by downloading a Joint Owner or Beneficiary Add/Delete form available on our website at [alliantcreditunion.com](http://alliantcreditunion.com). Please note: Neither the primary account owner nor joint owner may be a beneficiary on the Certificate account. If you wait to change your maturity option until after your certificate matures, you may need to complete your Joint Owner and Beneficiary designations again.

Beneficiaries and Ownership of Certificate accounts must be updated after a Certificate has been closed and a new Certificate has been opened. Please be sure to verify your Beneficiaries and Joint Owners and confirm that they are correct. If you wait to change your maturity option until after your certificate matures, you may need to complete your Joint Owner and Beneficiary designations again.