

TRADITIONAL IRA REQUIRED MINIMUM DISTRIBUTIONS - AGE 70½

member's name	contact phone number	member account number
street address	city	
state/province	zip/postal code	country
		date of birth

PLEASE SELECT ONE OF THE FOLLOWING:

1. I have more than one IRA and I will be responsible for taking my required minimum distributions each year from this IRA or from an IRA at another financial institution.
2. I want a single lump sum distribution to close my IRA immediately
3. I want payments based on the Uniform Distribution Table. (See reverse side for distribution calculation.)
4. I want a constant amount of \$_____. This amount must be equal to or greater than the amount calculated from the Uniform Distribution Table.
5. I want payments over _____ years, the term you indicate cannot exceed 27.4 or 26.5 years as stated on the Uniform Distribution Table for persons aged 70 or 71.
6. I want distributions based on the joint life expectancy of myself and my spouse who is the only primary beneficiary and is 10 years or more younger than me.

spouse's name	date of birth
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A. I want periodic payments: Monthly Quarterly Yearly Starting _____ month / year

Withdrawals are completed on the first day of the month. The date you indicate cannot be later than April 1 of the year you will reach age 71½. If you do not receive your first year's payment until the year you reach age 71½, you will receive two year's worth of payments in that year. (Each periodic payment is equal to the computed annual distribution divided by the number of payments you choose to receive yearly.)

B. Method of Payment (Check One):

Mail a check to my: home address

Deposit directly into my Alliant Credit Union: savings supplemental savings checking

WITHHOLDING NOTICE

Payments from your IRA are subject to Federal Income Tax withholding unless you elect not to have withholding. If you do not check the Federal "No withholding" election box, Federal withholding will be taken from your payment. You may change your withholding election at any time prior to a disbursement.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from responsibility for payment of estimated tax. However, you may still be responsible for payment of estimated tax even if you elect to have withholding from these payments. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. The amount of Income Tax you pay is not affected by your withholding decision.

WITHHOLDING ELECTION

- Federal (check one)
- Withholding: I want 10% Federal Income Tax withheld from my payment(s).
- No withholding: I do not want 10% Federal Income Tax withheld from my payment(s).

- State: Residents of California (check one)
- Withholding: I want State Income Tax withheld from my payment(s).
- 1% withheld for State of California.
- No withholding: I do not want State Income Tax withheld from my payment(s).

X _____
 member's signature (required) date

X _____
 credit union representative authorized signature date

Return completed form to Alliant Credit Union. FAX: (773) 462-8735

Distribution Calculation

To determine the required minimum yearly distribution from a retirement account under the new rules, divide the balance of the account at the end of the **previous year** (fair market value) by the figure next to the account holder's age.

Example: A 75 year-old with \$100,000 in an IRA at the **end of year 2014** would divide \$100,000 by 22.9. The minimum required withdrawal in 2015 is \$4,366.82.

To determine age:
$$\begin{array}{r} 2015 \text{ (Current year)} \\ - 1940 \text{ (Year of Birth)} \\ \hline 75 \text{ (Age)} \end{array}$$

UNIFORM DISTRIBUTION TABLE

(effective 1/1/2003)

Age	Divisor	Age	Divisor
70	27.4	85	14.8
71	26.5	86	14.1
72	25.6	87	13.4
73	24.7	88	12.7
74	23.8	89	12.0
75	22.9	90	11.4
76	22.0	91	10.8
77	21.2	92	10.2
78	20.3	93	9.6
79	19.5	94	9.1
80	18.7	95	8.6
81	17.9	96	8.1
82	17.1	97	7.6
83	16.3	98	7.1
84	15.5	99	6.7