



## **Alliant Credit Union Closes on \$18MM Loan in Michigan**

Alliant Credit Union announced the closing of an \$18 million loan provided to the Pogoda Companies for the acquisition of a 6 property, climate-controlled, self-storage portfolio located in greater Grand Rapids, MI and Detroit, MI. The ten-year, partial-recourse loan, had 30 months of interest-only payments followed by a 30-year amortization schedule. The loan includes the ability for recourse to burn-off to standard carveouts. This transaction was referred to Alliant by Shoy McKen at Lev Capital.

Both metropolitan areas have strong market dynamics with an undersupply in self-storage and climate controlled units. Several of the properties recently underwent complete renovation and have since reached stabilized occupancy, a testament to the need in the marketplace. “Alliant is pleased to work with the Pogoda Companies, best in class operators, to provide financing for high-quality self-storage assets in underserved markets,” said Yonah Sturmwind Commercial Loan Originator at Alliant.

*Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3832 or [visit us online](#).*

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