



## **Alliant Credit Union Closes on \$6.03MM Loan for Multi-Family Property in Chicago**

Alliant Credit Union announced the closing of a \$6.03 million loan for a recently stabilized, new construction multi-family building in Chicago, IL. The seven-year partial-recourse loan has a 30-year amortization, and enabled the borrowers to recapture a portion of their construction costs. The is structured with partial recourse for the first 18 months of the loan term, after which the loan will become non-recourse provided that the property meet certain financial metrics. Located in the Uptown neighborhood of Chicago, the property is a 20 unit, four-story property consisting of five one bedroom, one bath units, five two bedroom, one bath units, and ten two bedroom, two bathroom units. The loan was referred to Alliant by Christopher Charboneau, Senior Director of Walker & Dunlop.

*Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3832 or [visit us online](#).*

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • [alliantcreditunion.com](http://alliantcreditunion.com)

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