



Alliant Credit Union Closes on \$9MM Loan in Dallas, TX MSA

Alliant Credit Union announced the closing of a \$9 million loan provided for the refinance of a 90-unit, 132-bed student housing property adjacent to Texas Woman's University. The 5-year has an interest-only period followed by a 30-year amortization schedule.

The asset is completely differentiated within the market given its resort style nature, high-quality construction, innovative design, and best-in-market product features. The asset includes the finest amenities and interior finishes while being conveniently located near the campus and an abundance of recreational, shopping, dining, and nightlife venues.

"The significant demand for this asset was recently borne out when occupancy uncharacteristically dropped, however within a few short months the asset stabilized to over 90% occupancy," said Yonah Sturmwind, Loan Originator at Alliant. "This is a building unlike any other in the market and that helped it bounce back to stabilization in a short period of time."

This transaction was referred to Alliant by Dean Giannakopoulos at Marcus & Millichap Capital Corporation.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3817 or [visit us online](#).

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