



Alliant Credit Union Closes on \$3.5M Refinance of R&D Industrial Property in Plymouth, MI

Alliant Credit Union announced today the closing of a cash-out refinance of a 41,400-square-foot Research & Development industrial property in Plymouth, Michigan, in the principal amount of \$3.5 million. The subject property, located in the Metro West Technology Park, is a mission critical research and development property in which the tenant has installed more than \$15 million of specialized equipment for use within the property. The sponsors had purchased the property with cash and were only seeking a low-leverage transaction. Alliant structured the transaction as a 55 percent loan-to-value with a 10-year term and five years of interest-only followed by a 25-year amortization. The transaction was referred to Alliant by Chris Charboneau, SVP from the Chicago office of Walker & Dunlop.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.

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