



## **Alliant Credit Union Closes on \$14.575M Refinance of Industrial Property in Chandler, AZ**

Alliant Credit Union announced today the closing of a rate and term refinance of a 162,714-square-foot industrial distribution property in Chandler, Arizona, in the principal amount of \$14.575 million. The subject property, located in the Phoenix Southeast Industrial submarket, is the corporate headquarters and primary distribution facility for the tenant. The sponsors had recently closed with a higher interest rate bridge loan and were only seeking a low-leverage transaction to replace that debt. Alliant structured the transaction as a 10-year loan with 30-year amortization and two years of Interest Only.

*Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.*

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