



Alliant Credit Union Closes on \$3.2M Apartment Refinance in Revere, MA

Alliant Credit Union announced today the closing of rate and term refinance for a 29-unit multifamily property in Revere, Massachusetts. The principal amount of \$3.2 million represented 55 percent loan-to-value, and Alliant's 5-year loan structure provided a 30-year amortization. The borrower was refinancing out of a high interest-rate bridge loan that he utilized to acquire the property nine months prior to the close of this loan. In addition, the borrower is a foreign national that met Alliant's underwriting guidelines. The loan was referred to Alliant by Tony Raimondi of Glenwood Financial Partners in Chicago.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.org

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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