Alliant Credit Union Closes on $19M Hospitality Refinance in Lyndhurst, NJ

Alliant Credit Union announced today the refinance of the Courtyard by Marriott in Lyndhurst, NJ in the principal amount of $19 million. The property features 227 guest rooms, The Bistro restaurant, an indoor pool, a fitness room, a two-computer lobby workstation, a market pantry, and a guest laundry room, as well as 2,911 square feet of meeting space. The hotel is also located less than a mile from MetLife Stadium, home of the NFL’s New York Giants and the New York Jets. The five-year loan has been used to refinance the borrower’s maturing loan. The transaction was referred to Alliant by Gary Dunkum and Gary Cutbirth from Grandbridge Real Estate Capital’s Houston, TX office.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3832 or visit us online.

Alliant Credit Union  •  11545 W. Touhy Ave.  •  Chicago, IL 60666   •  alliantcreditunion.com

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