



### **Alliant Credit Union Closes on \$8.5M Hospitality Refinance in Northbrook, IL**

Alliant Credit Union announced today the refinance of the Crowne Plaza hotel in Northbrook, Illinois, in the principal amount of \$8.5 million. The property features 318 guest rooms and suites, along with 15,000 square feet of meeting space, an outdoor pool and a fitness center. The 5-year loan has been provided to refinance the borrower's maturing CMBS loan, and includes structuring to reimburse the borrower for costs associated with a Property Improvement Plan being implemented at the property. The transaction was referred to Alliant by Nick Barbaria, President of Arriba Capital in Scottsdale, Arizona.

*Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.*

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