



Alliant Credit Union Closes on \$5.525M Manufactured Housing Property in Florida

Alliant Credit Union announced today the closing of an acquisition financing for a 148-pad manufactured housing and recreational vehicle community in Malabar, Florida, in the principal amount of \$5.525 million. The property, located along Florida's east coast, consists of 77 mobile home pads and 71 recreational vehicle sites. The borrower sought to partner with a lender that understands the asset class, and Alliant provided them with a lower leverage solution at 63% Loan to Purchase Price fixed for a 5-year term with a 25-year amortization. The transaction was referred to Alliant by Matt Gentile and Mike Giordano from the office of Monroe and Giordano in Tampa, Florida.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.org

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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