



Alliant Credit Union Closes on \$22.25M Boutique Hotel

Alliant Credit Union announced today the closing of a \$22.25 million refinance for The Foundation Hotel, a 100-room boutique hotel located in the Central Business District of Detroit, Michigan. The loan is a four-year, non-recourse transaction to an experienced sponsor with a long track record of success. The transaction was referred to Alliant by Ben Greazel, executive managing director in NKF Capital's Chicago office.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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