



Alliant Credit Union Closes on \$8.5MM Loan in Texas

Alliant Credit Union announced the closing of a \$8.5 million loan provided for the acquisition of a 61,813 SF., 540 unit self-storage property with a current occupancy rate of 99.9%. All 540 units are climate controlled and the facility is located in Tyler, TX. The 5-year loan will begin with 18 months of interest-only payments, converting to P&I payments based on a 30-year amortization. The initial funding amount will be \$7.5M with borrower being eligible for a one-time request of up to an additional \$1M in loan proceeds based on meeting certain financial metrics. This transaction was referred to Alliant by Brad Wilmot and Rachel Eberle at CBRE.

Quote from Peter – “Alliant provided a loan that met the repeat borrower’s needs in order to acquire this asset that fit within their growth strategy.”

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3836 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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