



### **Alliant Credit Union Closes on \$11.95MM Loan in Wisconsin**

Alliant Credit Union announced the closing of an \$11.95 million loan provided for the acquisition of a 108,570 SF., 682 unit self-storage property. 36.1% of the units (246 units) are climate-controlled and the facility is located in Madison, WI. The five-year loan will begin with 18 months of interest-only payments converting to 30 year amortization schedule for the remaining term. Madison, is the fastest growing city in Wisconsin, with an economy showing significant growth in the technology sector and fueled by the main campus of The University of Wisconsin. This transaction was referred to Alliant by Rachel Eberle at CBRE.

“ The sponsors were excited to add this asset to their portfolio because the property has set itself apart from the competition in the market since it’s original construction 15 years ago. The sponsors valued the future upside through additional expansion of the property as well as being able to bring additional operating efficiencies through their platform. We would like to Thank Rachel Eberle at CBRE for the opportunity to execute on this closing, “ said Peter Margolin, Commercial Loan Originator at Alliant Credit Union.”

*Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3836 or [visit us online](#).*

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All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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