



Alliant Credit Union Closes on \$6.25M Loan in South Carolina

Alliant Credit Union announced the closing of a \$6.25 million refinance for a 101-room hotel property known as Hampton Harbourgate in North Myrtle Beach, SC. The property is a 101-room Hampton Inn hotel that was built in 1997 on a 2.04-acre site. Hotel facilities and amenities include a breakfast dining area, an indoor pool, an outdoor patio area, a fitness room, a two-computer business center, a market pantry, a guest laundry room, and a lounge that can be used as a board room as necessary.

Hampton Harbourgate is located in North Myrtle Beach, South Carolina, which is a part of the Myrtle Beach-Conway-North Myrtle Beach, SC-NC metropolitan area. The economic base in North Myrtle Beach and the greater Myrtle Beach area is largely supported by the hospitality and tourism industries given the area's popular beaches, golf courses, and other local attractions; however, healthcare and education sectors are also local economic anchors. This deal was referred to Alliant by Keith Medlin of Grandbridge Real Estate Capital.

"Alliant is happy to be associated with this great hotel property in one of the preeminent family destination markets in the country - the greater Myrtle Beach area. Thanks to Keith Medlin and the team at Grandbridge Real Estate Capital for bringing us this deal!"

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3734 or [visit us online](#).

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