



## **Alliant Credit Union Closes on \$7MM Loan in Florida**

Alliant Credit Union announced the closing of a \$7 million refinance loan on a 224-site, age restricted 55+ destination RV resort. The resort is located in Thonotosassa, FL, a suburb of Tampa. Along with the warmer climate, the Tampa area offers many attractions including Busch Gardens, Hard Rock Casino, Croc Encounters and the Hillsborough River State Park. The loan is for a 10-year term with a 30-year amortization schedule to highly experienced Sponsors with a proven track record of managing RV resorts. This transaction was referred to Alliant by Matt Gentile of Monroe & Giordano.

“ This loan enabled the borrowers to recapture some of the equity that they had poured into capital improvement projects that bolstered the property’s cash flow, ultimately allowing the owners to implement additional rental rate increases,” said Peter Margolin, Commercial Loan Originator at Alliant Credit Union.

*Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3836 or [visit us online](#).*

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