Alliant Credit Union Closes on $6.38M Acquisition of Industrial Property in Charlotte

Alliant Credit Union announced today the closing of a acquisition of a 64,637 square foot research and development industrial property in Charlotte, North Carolina, in the principal amount of $6.38 million. The subject property, located in Charlotte’s northeast industrial submarket, is a mission-critical research and development property adjacent to the tenant’s U.S. headquarters. The sponsors had recently closed with all cash on the transaction and were only seeking a low-leverage transaction. Alliant structured the transaction as a 10-year loan with 30-year amortization and five years of Interest Only.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2103.

Alliant Credit Union  •  11545 W. Touhy Ave.  •  Chicago, IL 60666  •  alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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