Alliant Credit Union Closes on $6.2MM Loan in South Carolina

Alliant Credit Union announced the closing of a $6.2 million loan for a 502-unit self-storage property located in Mount Pleasant, SC, a suburb of Charleston. The loan is a seven-year term with 2 years of IO followed by a 30-year amortization schedule to sponsors with a successful track record of acquiring, developing and managing self-storage assets. This transaction was referred to Alliant by Griffin Guthneck at Jones Lang Lasalle Incorporated (JLL).

“Alliant could not be more excited to be working with Griffin at JLL to close this loan on a proven Class A self-storage asset, in a great location and have the opportunity to work with such a strong Sponsor.” – Tim Madigan, Commercial Loan Originator, Alliant Credit Union

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2232 or visit us online.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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