



Alliant Credit Union Closes on \$13.95M Loan in Knoxville, TN

Alliant Credit Union announced the closing of a \$13.95 million loan for the refinance of a class B multifamily property known as Maplehurst Park in Knoxville, TN. The property is a 20-building garden/low rise property totaling 196 units. Operating at a 95% occupancy, the property is adjacent to the University of Tennessee (“UT”) campus and approximately 60% of the tenants are students. Immediately upon acquisition, the Borrower invested \$6.25M into renovations, including a gut renovation of all units as well as improvements to the façade, landscaping, and overall exterior appeal. The deal was referred to Alliant by Bill Matice of Grandbridge Capital.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3734 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

You can opt-out of future Alliant emails by replying to the email with "unsubscribe."