



## **Alliant Credit Union Closes on \$9MM Loan in California**

Alliant Credit Union announced the closing of a \$9 million loan for an Industrial property located in North Hollywood, CA. Property consist of four buildings located on three parcels in a well established industrial area. Collateral is configured with eleven tenant units containing over 87,000 net rentable square feet over the four buildings. The loan was structured as a five-year term with a 30-year amortization schedule. This transaction was referred to Alliant by Anita Paryani-Rice of Marcus & Millichap.

“The Borrower needed funds from this refinance to purchase another industrial property in Michigan. Our loan afforded the opportunity to close in a timely manner to enable the borrower to complete their other transaction as well,” said Peter Margolin Commercial Loan Originator, Alliant Credit Union.

*Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3836 or [visit us online](#).*

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