



### **Alliant Credit Union Closes on \$20.8M Loan in Baton Rouge, LA**

Alliant Credit Union announced the closing of a \$20.8 million acquisition financing for a student housing property associated with Louisiana State University (“LSU”) in Baton Rouge, LA. The property is purpose-built student housing asset consisting of 244 residential units and 466 beds. It is 100% leased for the current year, it has operated at near full occupancy historically with favorable pre-leasing statistics. Amenities include lounges, two-pools, coffee bar, fitness center, grilling area, and more. The Seller completed significant renovations in recently enabling the property to offer competitive interior and community amenities. The property is 1-mile south of the LSU campus and fully leased once again for the current 2021/2022 school year. The Sponsor is Versity Investments who are premiere student housing operators managing over 30 properties across the country. They are a repeat borrower of Alliant.

“Alliant is excited to have closed another transaction with Versity Investments allowing them to continue growing their quality portfolio.” said Yonah Sturmwind Commercial Loan Specialist Originator at Alliant Credit Union. “This is one of the top performing properties in the market due to its location and amenity offerings. Alliant would like to thank Josh Perew of Walker & Dunlop for collaborating with us to execute another loan on behalf of his client,” added Mr. Sturmwind.

*Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3817 or [visit us online](#).*

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