



Alliant Credit Union Closes on \$7MM Loan in Florida

Alliant Credit Union announced the closing of a \$7 million loan for the refinance of a 82,996 SF Industrial property located in Plantation, FL. The collateral property is demised into 29 spaces with 25 tenants. The tenant mix is diverse with space used for warehouse and distribution of products like mattresses, swimming pool inventory, bottle-filling systems, prescription drugs as well as many other light warehousing or servicing companies. The loan was structured as a five-year term with a 30-year amortization schedule beginning after a two-year interest-only period. This transaction was referred to Alliant by Eric Trombly from BlackBear Capital Partners.

“This property has set itself apart from the competition based on the quick lease-up at higher rents. This was a direct result of the strength and knowledge of the sponsor within the market. We would like to thank Eric Trombly at BlackBear Capital Partners for the opportunity to execute on this closing, “ said Tim Madigan, Commercial Loan Originator at Alliant Credit Union.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2232 or [visit us online](#).

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