Alliant Credit Union Closes on $11.5M Hospitality Cash-Out Refinance in Philadelphia

Alliant Credit Union announced today the closing of a cash-out refinance of a 274-room Radisson Hotel located in metropolitan Philadelphia, Pennsylvania in the principal amount of $11.5 million. This 10-year limited recourse commitment acknowledged the financial performance of the asset and the associated increase in value created by the sponsor.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2103.

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