



Alliant Credit Union Closes on \$16.5MM Loan in Portland, ME MSA

Alliant Credit Union announced the closing of a \$16.5 million loan provided for the acquisition of 2 RV parks in Wells, ME (Portland, ME MSA). The property is an all-ages RV park, open seasonally in the months of May through October and 100% occupied. The parks common amenities include clubhouse, pool, fitness facility, basketball and Wi-Fi access. Alliant has worked with the sponsor on the acquisition of another RV resort in 2020. The five-year loan has a 30-year amortization schedule and a partial recourse burn-off provision. This transaction was referred to Alliant by Matt Gentile of Monroe & Giordano.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3836 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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