



Alliant Credit Union Closes on \$36.0M Refinance Loan in Seattle, WA MSA

Alliant Credit Union announced the closing of a \$36.0 million loan to refinance three Sherlock Self-Storage properties located in Seattle, WA MSA. All three properties are located in the Northeast suburbs of Seattle, where the growing population is expected to sustain a strong demand for self-storage facilities and there are no self-storage facilities in the development pipeline. The Sponsor is highly experienced in managing self-storage facilities since 1999, and has developed, operated and managed real estate assets for over 40 years.

The loan provided by ACU allowed for an interest only period followed by a 30-year amortization schedule, earnout and flexible prepayment penalty.

Referring Broker for this transaction is Mr. Ray Allen of International Property Advisors out the Seattle office. Alliant has funded several other transactions with the IPA loan officers.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2232 or [visit us online](#).

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All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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