Alliant Credit Union Closes on $7.1MM Loan in Denver, CO

Alliant Credit Union announced the closing of a $7.1 million loan provided to Stor-N-Lock for the refinance of a 69,880 square foot 541 climate-controlled self-storage property located in the Denver MSA. The ten-year loan has a 30-year amortization schedule. This transaction was referred to Alliant by Ned Perlman at Largo Capital.

The Self-storage asset class has a proven strong track record throughout multiple economic cycles. While many real estate sectors have been negatively affected by the COVID-19 crisis, self-storage demand and rental rates have remained strong. “Alliant is excited for the opportunity to work with such accomplished Sponsors in providing financing for this quality asset in a highly sought after location,” said Yonah Sturmwind, Commercial Loan Originator at Alliant.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3817 or visit us online.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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