



## **Alliant Credit Union Closes on \$7.1MM Loan in Denver, CO**

Alliant Credit Union announced the closing of a \$7.1 million loan provided to Stor-N-Lock for the refinance of a 69,880 square foot 541 climate-controlled self-storage property located in the Denver MSA. The ten-year loan has a 30-year amortization schedule. This transaction was referred to Alliant by Ned Perlman at Largo Capital.

The Self-storage asset class has a proven strong track record throughout multiple economic cycles. While many real estate sectors have been negatively affected by the COVID-19 crisis, self-storage demand and rental rates have remained strong. "Alliant is excited for the opportunity to work with such accomplished Sponsors in providing financing for this quality asset in a highly sought after location," said Yonah Sturmwind, Commercial Loan Originator at Alliant.

*Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3817 or [visit us online](#).*

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