



Alliant Credit Union Closes Loan in Texas

Alliant Credit Union announced the closing of a loan for the acquisition of a 385-unit multifamily property located in Southwest Texas. The loan was a seven-year term with two years of interest only followed by a 30-year amortization schedule. The loan included longer term flexibility with some structure elements based on financial metrics being met in the future. This transaction was referred to Alliant by Michael Thompson, Vice Chairman in the Houston office of CBRE.

Southwest Texas serves as the largest inland port in the country with vehicles, machinery and electronics representing the top traded items. Its economic strength is anchored in logistics and transportation. “Our team’s collective knowledge and experience in the multifamily sector, along with the Brokers, enabled us to evaluate the upside in this transaction and fund a strong portfolio asset with highly experienced Sponsorship.” said Tim Madigan, Commercial Loan Originator at Alliant.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3832 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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