Alliant Credit Union Closes on $8M Student Housing Apartments near Texas State University

Alliant Credit Union announced today the closing of a cash-out refinance of a 138-unit multifamily property located in San Marcos, TX in the principal amount of $8 million. The funding of this transaction allowed the borrower to acquire an additional adjoining retail property and expand the complex. Alliant was able to offer a 25-year amortization and three years of interest only. This loan was made possible because of strong and steady cash flow, a strong market location, and the sponsors’ financial wherewithal and experience.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2103.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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