Alliant Credit Union Closes on $3.12M Office Building in Los Angeles Suburb

Alliant Credit Union announced today the closing of an acquisition financing for a 31,835 square foot office building in Canoga Park, California, in the principal amount of $3.12 million. The property, located in the West San Fernando Valley submarket of Los Angeles, is a unique three-story suburban office building with an attached 1,530 square foot, single-story dental office. Alliant provided the borrowers with a lower leverage solution at 60% Loan to Purchase Price, non-recourse, with a competitive fixed rate for a 5-year term with a 25-year amortization. The transaction was referred to Alliant by Shahin Yazdi and Matt Kirisits from the Los Angeles office of George Smith Partners.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-2103 or visit us online.

Alliant Credit Union  •  11545 W. Touhy Ave.  •  Chicago, IL 60666  •  alliantcreditunion.org

All loans subject to approval. Alliant is an Equal Housing Opportunity lender. You can opt-out of future Alliant emails by replying to the email with “unsubscribe.”