



Alliant Credit Union Closes on \$5.5MM Loan in Buffalo, NY MSA

Alliant Credit Union announced the closing of a \$5.5 million loan provided for the refinance of a Mobile Home Park in Lockport, NY (Buffalo/Niagara MSA). The property is an all-ages 457-pad including clubhouse, pool, playground, and basketball court. The Sponsorship has owned the property for over 30 years and shown many years of strong historical operations. The ten-year loan has a 30-year amortization schedule and allowed for a return of equity to the Sponsors. This transaction was referred to Alliant by Ned Perlman of Largo Capital.

“Alliant Credit Union is excited to work with this experienced investor group,” Said Yonah Sturmwind Commercial Loan Specialist Originator at Alliant Credit Union. “The Sponsors are long term owners with a successful track record of managing this property.”

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3817 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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